

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G
(Rule 13d-102)

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)**

(Amendment No. _____)*

Computer Programs & Systems Inc.

(Name of Issuer)

Common Stock (\$0.001 par value)

(Title of Class of Securities)

205306103

(CUSIP Number)

December 31, 2002

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

 1. NAME OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

 Palisade Capital Management, L.L.C.
 22-3330049

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

 (a) | |
 (b) | |

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

 New Jersey

| | | |
|-----------|----|-------------------|
| NUMBER OF | 5. | SOLE VOTING POWER |
| SHARES | | 581,000 |

| | | |
|--------------|----|---------------------|
| BENEFICIALLY | 6. | SHARED VOTING POWER |
| OWNED BY | | N/A |

| | | |
|-----------|----|------------------------|
| EACH | 7. | SOLE DISPOSITIVE POWER |
| REPORTING | | 581,000 |

| | | |
|--------|----|--------------------------|
| PERSON | 8. | SHARED DISPOSITIVE POWER |
| WITH | | N/A |

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

 762,290

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

 N/A | |

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

 7.27%

12. TYPE OF REPORTING PERSON*

 IA

*SEE INSTRUCTIONS BEFORE FILLING OUT!

-
1. NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Axe-Houghton Associates, Inc.
22-2512992

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) | |
(b) | |

3. SEC USE ONLY
-

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

- NUMBER OF 5. SOLE VOTING POWER

SHARES 181,290

- BENEFICIALLY 6. SHARED VOTING POWER

OWNED BY N/A

- EACH 7. SOLE DISPOSITIVE POWER

REPORTING 181,290

- PERSON 8. SHARED DISPOSITIVE POWER

WITH N/A

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

762,290

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

N/A

| |

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

7.27%

12. TYPE OF REPORTING PERSON*

IA

*SEE INSTRUCTIONS BEFORE FILLING OUT!

Item 1(a). Name of Issuer:

Computer Programs & Systems, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

6600 Wall Street,
Mobile, AL 36695.

Item 2(a). Name of Person Filing:

Palisade Capital Management, L.L.C.

Item 2(b). Address of Principal Business Office, or if None, Residence:

One Bridge Plaza, Suite 695,
Fort Lee, NJ 07024

Item 2(c). Citizenship:

New Jersey

Item 2(d). Title of Class of Securities:

Common Stock (\$0.001 par value)

Item 2(e). CUSIP Number:

205306103

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

- (a) Broker or dealer registered under Section 15 of the Exchange Act.
- (b) Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c) Insurance company as defined in Section 3(a)(19) of the Exchange Act.
- (d) Investment company registered under Section 8 of the Investment Company Act.
- (e) An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

762,290

(b) Percent of class:

7.27%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote 762,290

(ii) Shared power to vote or to direct the vote N/A

(iii) Sole power to dispose or to direct the disposition of 762,290

(iv) Shared power to dispose or to direct the disposition of N/A

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities check the following [].

N/A

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

The shares of the Issuer beneficially owned by each reporting person are held on behalf of the reporting persons' clients in accounts over which the reporting persons have complete investment discretion. No other person has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such shares. No client account contains more than five percent of the class.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

N/A

Item 8. Identification and Classification of Members of the Group.

Palisade Capital Management, LLC ("Palisade"), and Axe-Houghton Associates, Inc. ("Axe"), are registered investment advisers. They are control affiliates. Palisade and Axe are making this joint filing pursuant to Agreement attached as Exhibit 1, but disclaim that they are members of a Group pursuant to Rule 13d-5(b) .

Item 9. Notice of Dissolution of Group.

N/A

Item 10. Certifications.

The following certification shall be included if the statement is filed pursuant to Rule 13d-1(b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 12, 2003

Date

Palisade Capital Management, LLC

/s/ Steven E. Berman

Steven E. Berman, Member

Axe-Houghton Associates, Inc.

/s/ Steven e. Berman

Steven E. Berman, President

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

Exhibit 1

Joint Filing Agreement Pursuant to Rule 13d-1

This agreement is made pursuant to Rule 13d-1(b)(ii)(J) and Rule 13d-1(k)(1) under the Securities Exchange Act of 1934 (the "Act") by and among the parties listed below, each referred to herein as a "Joint Filer." The Joint Filers agree that a statement of beneficial ownership as required by the Act and the Rules thereunder may be filed on each of their behalf on Schedule 13G or Schedule 13D, as appropriate, and that said joint filing may thereafter be amended by further joint filings. The Joint Filers state that they each satisfy the requirements for making a joint filing under Rule 13d-1.

Dated: February 12 , 2003

Palisade Capital Management, LLC.

By: /s/ Steven E. Berman

Name: Steven E. Berman
Title: Member

Axe-Houghton Associates, Inc.

By: /s/ Steven E. Berman

Name: Steven E. Berman
Title: President