

News PDF

Interhealth to Expand American HealthTech Partnership in Additional Facilities

MOBILE, Ala.--(BUSINESS WIRE)-- American HealthTech (AHT), a wholly owned subsidiary of CPSI (NASDAQ: CPSI) and a leading provider of electronic health records (EHR) for the post-acute and senior living markets, today announced that Interhealth has expanded its partnership with AHT. Interhealth previously selected the Software-as-a-Service (SaaS) licensing agreement for both the AHT EHR solution and the full Revenue Cycle Management (RCM) product suite offered through CPSI subsidiary, TruBridge.

As Interhealth expanded its portfolio of post-acute facilities from 11 to 13 locations in Oklahoma, they needed to decide whether to utilize the existing AHT solution, or retain the solution previously used by the newly acquired facilities. Given the strong partnership already in place with AHT, as well as access to ongoing product enhancements that could create a more efficient workflow, a decision was made to continue working with AHT. As a result, Interhealth will be adding AHT clinical, billing, and financial software solutions to its newest facilities, resulting in one integrated solution for all 13 Interhealth locations.

Tina Whitley, corporate biller for Interhealth, noted that having one system and database made good business sense, and the ongoing partnership with AHT and TruBridge has provided continuity of data and easier oversight, which improves efficiencies. “While we do have an existing relationship with AHT, we chose the best system for our organization,” said Whitley.

“It’s exciting to partner with an organization like Interhealth,” said Boyd Douglas, president and chief executive officer of CPSI. “We look forward to helping them navigate the ever-changing post-acute regulatory environment while supporting their long-term plans for growth.”

About American HealthTech

American HealthTech, Inc. (AHT), a member of the CPSI family of companies, offers services and solutions created specifically for skilled nursing and senior living organizations. As a leading EHR provider to post-acute care and senior living organizations of all sizes, the AHT solution delivers a seamless flow of information between care settings, resulting in better coordinated care and improved financial and clinical outcomes. For more information, visit www.healthtech.net.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified generally by the use of forward-looking terminology and words such as “expects,” “anticipates,” “estimates,” “believes,” “projects,” “targets,” “predicts,” “intends,” “plans,” “potential,” “may,” “continue,” “should,” “will” and words of comparable meaning. Without limiting the generality of the preceding statement, all statements in this press release

relating to the ability of American HealthTech to successfully partner with Interhealth are forward-looking statements. We caution investors that any such forward-looking statements are only predictions and are not guarantees of future performance. Certain risks, uncertainties and other factors may cause actual results to differ materially from those projected in the forward-looking statements. Such factors may include: risks related to the ability of American HealthTech's EHR solution and the ongoing product enhancements thereto to continue to support workflow efficiencies and communications at Interhealth's facilities; the integration of American HealthTech's EHR with other software used by Interhealth; the continuing and future impact of the COVID-19 pandemic and related economic disruptions which have materially affected CPSI's revenue and could materially affect CPSI's gross margin and income, as well as CPSI's financial position and/or liquidity; actions to be taken by CPSI in response to the pandemic; the legal, regulatory and administrative developments that occur at the federal, state and local levels; CPSI's potential inability to attract and retain qualified client service and support personnel, as well as the disruptive effect of sales force restructurings; exposure to numerous laws, regulations and other requirements through CPSI's international business activities; potential failure to develop or enhance products in response to market demands, as well as undetected errors or problems in new products or enhancements; potential disruptions, breaches, or other incidents affecting the proper operation, availability, or security of CPSI's or its partners' information systems, including unauthorized access to or theft of patient, business associate, or other sensitive information or inability to provide patient care because of system unavailability; dependence on licenses of rights, products and services from third parties; service interruptions resulting from loss of power and/or telecommunications capabilities; changes in revenues due to declining hospital demand and deteriorating macroeconomic conditions (including increases in uninsured and underinsured patients); potential increased expenses related to labor or other expenditures; the impact of our substantial indebtedness and the ability to refinance such indebtedness on acceptable terms or at all, as well as risks associated with disruptions in the financial markets and the business of financial institutions as the result of the COVID-19 pandemic which could impact us from a financial perspective; and other risks described from time to time in CPSI's public releases and reports filed with the Securities and Exchange Commission, including but not limited to CPSI's most recent Annual Report on Form 10-K and Quarterly Report on Form 10-Q. We also caution investors that the forward-looking information described herein represents CPSI's outlook only as of this date, and CPSI undertakes no obligation to update or revise any forward-looking statements to reflect events or development after the date of this press release.

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