

News PDF

Longtime American HealthTech Customer Cites Innovation and Growth Strategy for Expanded Partnership

MOBILE, Ala.--(BUSINESS WIRE)--American HealthTech (AHT), a wholly owned subsidiary of CPSI (NASDAQ: CPSI) and a leading provider of electronic health record (EHR) solutions and related services for the post-acute care market, today announced that Priority Management has successfully implemented the AHT EHR solution in all 21 of its locations.

As Priority Management expanded its portfolio of skilled nursing and assisted living facilities in Louisiana and Texas, they found themselves at a crossroads. While AHT was initially utilized in 10 of its locations, Priority Management wanted one integrated solution for all 21 locations and moved forward with evaluating a variety of healthcare IT vendors. Given the CPSI growth strategy and ongoing commitment to invest in the AHT solution, a decision was made to expand its partnership with AHT. As a result, Priority Management will be adding AHT's Communication Center, Clinical Decision Support, Business Intelligence, and Document Import applications across all 21 of its facilities.

Dorrie Rambo, chief financial officer of Priority Management, noted that having one system and database made good business sense, and supported its commitment to streamlining processes while enhancing the patient and staff experience. "We have a history with AHT, but ultimately we chose the best system for our organization and our growth strategy," said Rambo.

Along with the expanded partnership of utilizing AHT across all of its facilities, Steven Boulware, managing partner of Priority Management, stated, "Our team was very impressed with recent product innovations and advancements in functionality, especially those supporting workflow efficiencies and better communications between care teams and patients."

"We continue to prove that our ongoing commitment to develop innovative solutions helps our clients work smarter and deliver patient care more efficiently," said Boyd Douglas, president and chief executive officer of CPSI. "As a strategic component of Priority Management's growth strategy, we look forward to helping them continue to improve patient care and efficiency in their operations."

About American HealthTech

American HealthTech (AHT), a member of the CPSI family of companies, offers services and solutions created specifically for skilled nursing and senior living organizations. As a leading EHR provider to post-acute and senior living organizations of all sizes, the AHT

solution delivers a seamless flow of information between care settings, resulting in better coordinated care and improved financial and clinical outcomes. For more information, visit www.healthtech.net.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified generally by the use of forward-looking terminology and words such as “expects,” “anticipates,” “estimates,” “believes,” “projects,” “targets,” “predicts,” “intends,” “plans,” “potential,” “may,” “continue,” “should,” “will” and words of comparable meaning. Without limiting the generality of the preceding statement, all statements in this press release relating to AHT’s ability to further expand its partnership with Priority Management after the date of this release are forward-looking statements. We caution investors that any such forward-looking statements are only predictions and are not guarantees of future performance. Certain risks, uncertainties and other factors may cause actual results to differ materially from those projected in the forward-looking statements. Such factors may include: risks related to the ability of AHT to successfully cloud host Priority Management’s facilities’ data and add applications at these facilities; the impact of COVID-19 and related economic disruptions which have materially affected the Company’s revenue and could materially affect the Company’s gross margin and income, as well as the Company’s financial position and/or liquidity; actions to be taken by the Company in response to the pandemic; the legal, regulatory and administrative developments that occur at the federal, state and local levels; potential disruptions, breaches, or other incidents affecting the proper operation, availability, or security of the Company’s or its partners’ information systems, including unauthorized access to or theft of patient, business associate, or other sensitive information or inability to provide patient care because of system unavailability; changes in revenues due to declining hospital demand and deteriorating macroeconomic conditions (including increases in uninsured and underinsured patients); potential increased expenses related to labor or other expenditures; and the impact of our substantial indebtedness and the ability to refinance such indebtedness on acceptable terms or at all, as well as risks associated with disruptions in the financial markets and the business of financial institutions as the result of the COVID-19 pandemic which could impact us from a financial perspective. Numerous other risks, uncertainties and other factors may cause actual results to differ materially from those expressed in any forward-looking statements. Such factors include risk factors described from time to time in CPSI’s public releases and reports filed with the Securities and Exchange Commission, including but not limited to, CPSI’s most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. We also caution investors that the forward-looking information described herein represents CPSI’s outlook only as of this date, and CPSI undertakes no obligation to update or revise any forward-looking statements to reflect events or development after the date of this press release.

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